

30.2 Statement of Net Capital Balance
As at December 31, 2021

The below mentioned disclosure is in conformity with SRO 1333(1)/2019 dated 6th November 2019 from Securities and Exchange Commission of Pakistan which states that "A company shall disclose the net capital balance in its annual audited financial statements in accordance with regulation 34."

(Excess of Current Assets over Current Liabilities determined in accordance with the third Schedule of the Securities and Exchange Rules 1971 and the clarifications/guidelines issued by Securities and Commission of Pakistan (SECP) dated 3 July 2013, 20 December 2013, 25 June 2015 and 8 September 2016.)

DESCRIPTION	VALUATION BASIS	Sub Total	Total
		(Rupees)	
CURRENT ASSETS			
Cash in hand and bank balances	As per book value	149,160,138	
Less: adjustment to restrict corresponding clients wise trade payable (settlement base)		(1,493,256)	147,666,882
Cash deposited as margin with National Clearing Company of Pakistan			191,843,050
Trade receivables	As per book value	505,504,809	
	Less: Overdue for more than 14 days	(5,229,828)	500,274,981
Investment in listed securities in the name of broker	At market value	120,062,488	
	Less: Securities in BMC	(44,321,821)	
		75,740,667	
	Less: Securities in exposure list marked to market less 15% discount	(11,361,130)	64,379,737
Securities purchased for customers	Securities purchased for the client and held by the member where the payment has not been received within 14 days.		627,068
Pakistan Investment Bond	At market value	71,535,142	
	Less: Haircut @5%	(3,576,757)	67,958,385
Total current assets			972,750,103
CURRENT LIABILITIES			
Trade payables	As per book value (trade base)	230,416,912	
	Less: Overdue for more than 30 days	(53,412,700)	177,004,212
Other liabilities	As per book value		539,135,163
Total current liabilities			716,139,375
Net Capital Balance as at December 31, 2021			<u>256,610,728</u>
Net Capital Balance as at December 31, 2020			<u>237,275,123</u>

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